

**RESOLUTION NO. RS2018-1226** (VERCHER & MURPHY) – This resolution would appropriate \$500,000 from the General Fund Reserve Fund (4% Fund) to the Metropolitan Public Works Department for a salt bin.

Per Section 6.14 of the Metro Charter, the 4% Fund may only be used for the purchase of equipment and repairs to buildings. By Ordinance No. 086-1534 and Metro Code Section 5.04.015.F, allocations from the General Fund Reserve Fund must each be supported by an information sheet. The resolution provides in part: “The Director of Finance may schedule acquisitions authorized herein to ensure an appropriate balance in the Fund.

*Fiscal Note: The balance in the General Fund Reserve Fund prior to the appropriation in this resolution is \$5,753,804. This includes projected unrealized revenue for FY18 in the amount of \$3,967,802. After this appropriation of \$500,000, the projected remaining balance would be \$5,253,804.*